

ROSHANARA CLUB LIMITED, DELHI

Notes to Financial Statements for the Year Ended 31st March, 2017

Note No. 7: Fixed Assets

(Amount in Rs.)

S.NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION					NET BLOCK	
		AS AT	ADDITIONS	SALES/ ADJ.	AS AT	UPTO	FOR THE	Transferred to Club Surplus Account	SALES/ ADJ.	UPTO	AS AT	AS AT
		01.04.2016			31.03.2017	01.04.2016	YEAR			31.03.2017	31.03.2017	31.03.2016
	TANGIBLE ASSETS											
1	Land - leasehold (Refer Note 6.1 and 6.2 below)	6,300,000	-	-	6,300,000	5,815,381	-	-	-	5,815,381	484,619	484,619
2	Building	85,569,914	10,317,112	-	95,887,026	32,671,175	2,940,370	-	-	35,611,545	60,275,480	52,898,738
3	Electric installations	25,096,155	1,392,082	-	26,488,237	20,826,688	1,601,071	-	-	22,427,759	4,060,477	4,269,466
4	Furniture & Fittings	14,588,313	4,886,491	-	19,474,804	13,917,471	556,377	-	-	14,473,848	5,000,956	670,842
5	Office Equipments	3,596,676	902,876	-	4,499,552	3,130,172	387,331	-	-	3,517,503	982,048	466,504
6	Plant & Machinery	24,326,049	2,309,007	-	26,635,056	19,272,653	1,323,410	-	-	20,596,064	6,038,993	5,053,397
7	Car Parking	5,088,203	4,487,061	-	9,575,264	3,161,941	263,258	-	-	3,425,198	6,150,066	1,926,262
8	Badminton Court	5,597,023	658,056	-	6,255,079	4,297,547	356,154	-	-	4,653,701	1,601,379	1,299,477
9	Boundary Wall	2,947,151	-	-	2,947,151	2,947,151	-	-	-	2,947,151	-	-
10	Awnings	109,564	-	-	109,564	109,564	-	-	-	109,564	-	-
11	Games & Gears	2,048,563	743,025	-	2,791,588	1,440,887	224,471	-	-	1,665,358	1,126,230	607,676
12	Billiard Table	360,964	-	-	360,964	326,068	8,270	-	-	334,338	26,625	34,895
13	Computers	3,203,989	1,731,874	-	4,935,863	3,169,669	814,116	-	-	3,983,785	952,078	34,320
14	Messing Equipments	3,534,451	2,527,738	-	6,062,189	3,184,341	278,558	-	-	3,462,899	2,599,290	350,110
15	Library Books	511,388	-	-	511,388	499,367	2,659	-	-	502,026	9,362	12,021
16	Health Equipments	11,733,070	-	-	11,733,070	7,192,048	884,052	-	-	8,076,100	3,656,970	4,541,022
17	Basket Ball Court	-	2,022,525	-	2,022,525	-	328,847	-	-	328,847	1,693,678	-
	TOTAL	194,611,472	31,977,847	-	226,589,318	121,962,124	9,968,944	-	-	131,931,069	94,658,249	72,649,345
	Previous Year	188,719,373	5,892,099	-	194,611,472	113,215,226	8,746,898	-	-	121,962,124	72,649,345	-
	Capital work in progress (Refer Note 6.3 below)										-	
		3,529,848	401,286	3,529,848	401,286							

Note 6.1 Compensation paid of Rs.63,00,000 in earlier years to a party for land of nursery acquired back is being amortized over the balance period of lease of the Club land on Straight Line basis. The amortization for the current year of Rs.4,84,615 (previous year Rs.4,84,615) is included in depreciation.

Note 6.2 The Club land was obtained on leasehold basis from Delhi Development Authority. Lease for a part of the land has expired on 31st August, 2012 which has been renewed by the authorities till 30th April, 2013. The authorities are finalizing a policy regarding renewal of lease deeds and decision on further renewal of lease deed will be taken after the said policy is formulated by the authorities. Lease for balance part of the land will expire on 1 January, 2018.

Note 6.3 The Club has incurred a sum of Rs.4,01,285 on development of Renovation of Party Hall Toilet which is yet to be fully completed.